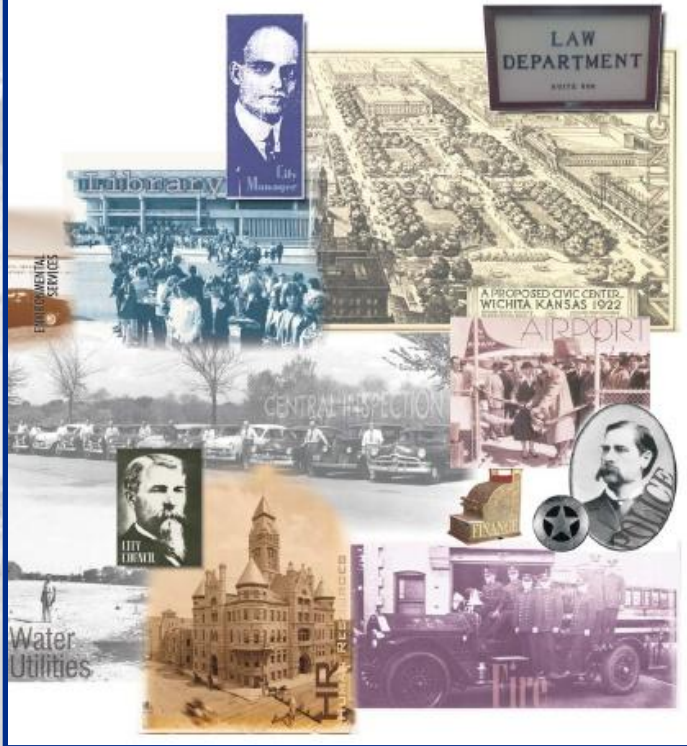


Capital Improvement Program



Proposed CIP

DECEMBER 1, 2009

CIP BUDGET

- CIP serves as a guide for community improvements for a 10 year period
- Not legally required, no statutory dates for approval
- Aligns closely with the operating budget (effect of CIP projects on operating expenditures)
- Aligns with City Council core priorities (protecting life & property, protecting infrastructure investment, and promoting a growing, sustainable community)



WHICH PROJECTS ARE INCLUDED

- Projects in the current CIP form the baseline
- Projects that leverage other funds are given priority
- Projects are prioritized based on Council policies



WHICH PROJECTS ARE INCLUDED

- Projects that maintain current infrastructure are generally prioritized over new improvements
- Projects are prioritized based on engineering considerations, and workload capacity
- Projects may be included in support partnerships, or conjunction with other jurisdictions



PROJECT TIMING

- Funding timelines from federal, state or other sources
- Financial capacity
- Coordination with other City improvements
- Engineering considerations
- Coordination with plans of community partners



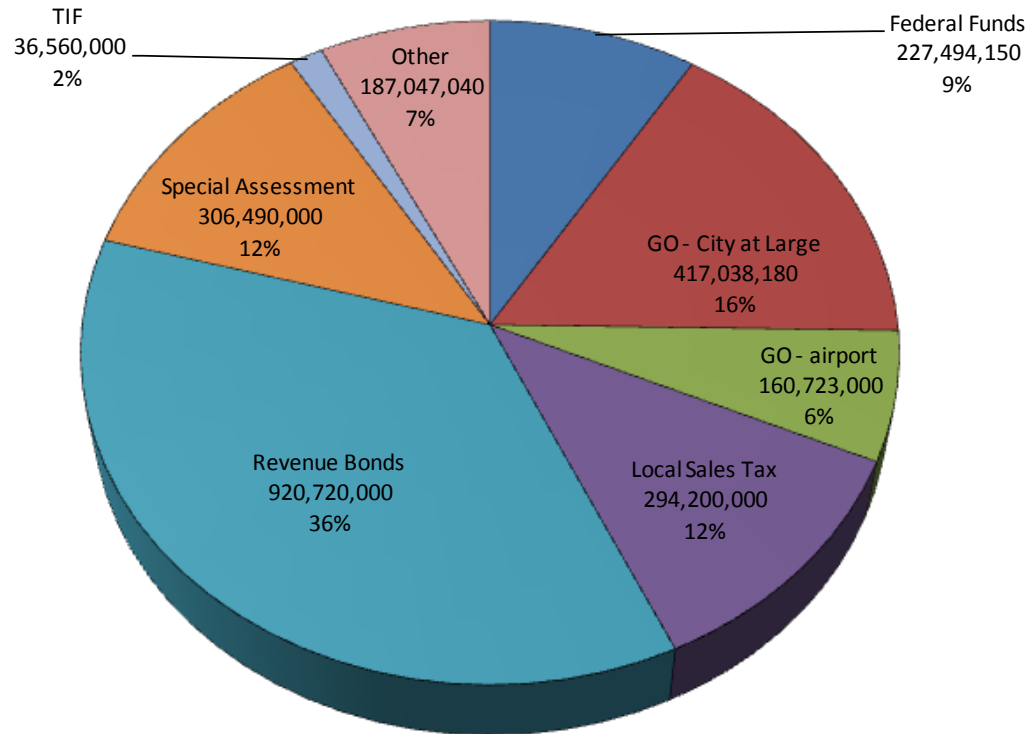
CIP BUDGET PROCESS

- Staff propose projects, Finance staff complete financial projections and capacity analysis
- CIP Committee reviews projects and prepares a draft document
- City Council reviews proposed CIP in Workshop
- Proposed CIP presented to DAB's, Planning Comm.
- City Council holds public hearing and adopts CIP



FINANICAL SUMMARY

Where City of Wichita CIP Dollars Come From All Funds 2009 - 2018 Proposed CIP (\$2,550,272,370)



PROJECT CATEGORY SUMMARY

CIP Expenditures by Area and by Source

Area	GO bonds	LST Funds	Utility Revenues	Other	Fed / State	Total
Airport	0	0	160,723,000	36,662,040	44,434,000	\$241,819,040
Arterials	183,375,000	60,000,000	2,382,000	345,118,000	74,335,000	\$665,210,000
Bridges	33,620,000	50,000,000	0	0	9,770,000	\$93,390,000
Freeways	1,000,000	184,200,000	0	8,900,000	1,187,000	\$195,287,000
Parks	28,929,000	0	4,415,000	3,650,000	0	\$36,994,000
Public Facilities	151,055,000	0	0	37,163,000	86,510,000	\$274,728,000
Water Utilities	0	0	920,720,000	0	0	\$920,720,000
Storm Water	10,750,000	0	50,450,000	6,300,000	20,950,000	\$88,450,000
Transit	8,309,180	0	0	607,000	24,758,150	\$33,674,330
Total	\$417,038,180	\$294,200,000	\$1,138,690,000	\$438,400,040	\$261,994,150	\$2,550,272,370



DEBT SERVICE FUND

- One of two taxing funds (other is the General Fund)
- Primary revenues relevant to at-large GO debt are property taxes and motor vehicle taxes – \$357 million over 10 years
- Used to finance at-large GO Bond projects (\$417 million)



DEBT SERVICE FUND

- \$417 million in new projects financed with \$196 million in cash and \$221 million in new bonds

- \$357 million in revenues used to fund cash payments (\$196 million) and retire current and new issuances of bonds (\$161 million)



FINANCIAL CAPACITY

- Statutory limit – 30% of assessed valuation
- Benchmarks (AAA rated cities)
- Long term flexibility

	Benchmark	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GO at-large Debt / Assessed Valuation	3.70%	2.30%	3.09%	3.72%	4.10%	4.33%	4.12%	3.79%	3.43%	3.11%	2.84%
Debt per capita	\$1,773	\$1,204	\$1,380	\$1,435	\$1,607	\$1,618	\$1,564	\$1,588	\$1,490	\$1,470	\$1,360
Debt Service / Property taxes levied	66.0%	30%	34%	42%	53%	56%	57%	56%	57%	58%	59%



CIP ISSUES

- Use of Sales Tax
 - Consistent with 1985 pledge
 - Shift somewhat from freeways to arterials
- Water Utility Adjustments
 - ASR completion will require rate adjustments into the foreseeable future
- Accelerated Response to Drainage Issues
 - New drainage projects will require an ERU increase, or
 - New drainage projects will compete for GO funding



CIP ISSUES

- Airport Terminal
 - The estimated project timeline and financial capacity analysis will be presented at a workshop early next year
- Railroad Crossing Mitigation
 - Rail Grade Separation and Consolidation Study was approved on April 21, 2009
 - No projects included in CIP, pending study results



CIP HIGHLIGHTS

Freeways – Completion of Webb interchange; right of way and design through K-96 (east) and 151th (west)

Bridges – New floodway bridge (\$50m)

Buildings – Central library (\$30m), Heartland Preparedness Center (\$92m) and Century II renovations (\$26m)



CIP HIGHLIGHTS

Park – Botanica expansion (\$5.5m), PROS plan improvements (\$9.7m)

Arterials – 103 projects planned through 2018



CIP POLICY DISCUSSION

Financial capacity – are the targeted debt levels (as reflected in performance measures) appropriate?

Rates and fees – are the targeted fee and tax levels appropriate?

Addressing Council policy priorities – do the projects protect property and life; protect current infrastructure investment; and enhance community sustainability?

Project time and prioritization – Is the timing, funding and prioritization of each project optimized?



CIP POLICY DISCUSSION

Questions and Discussion

